

Appendix B – Provisional Local Government Settlement 2024/25 and Net Budget Envelope 2024/25

2024/25 funding item as announced on 18 December 2023	Treatment	Core Spending Power (Dec 23) £m	Net Revenue Funding Envelope (Dec 23) £m	General Comment	Forecast Net Revenue Funding Envelope (MTFS Feb 23) £m	Value / Reason for change in net funding from original estimate £m / text
Council Tax requirement excluding parish precepts	Unringfenced	289.0	287.1	Difference due to assumed taxbase increase included in CSP	287.9	(0.8) Shortfall against estimated taxbase level
Settlement Funding Assessment – Baseline Funding Level	Unringfenced	46.0	56.6	Shown in MTFS as Business Rates Retention Scheme funding	55.3	+1.3 Increased use of business rates compensation grants to retain total net budget level
Compensation for under indexing the business rates multiplier	Unringfenced	9.0	-	Income included in total above and shown as Business Rates Retention Scheme funding	-	-
Revenue Support Grant	Unringfenced	0.4	0.4		0.4	-
Social Care Grant	Unringfenced	22.6	22.6		23.0	(0.4) Shortfall in social care grant due to change in distribution methodology
New Homes Bonus	Unringfenced	4.1	4.1		3.0	+1.1 Prudent estimate set
Services Grant	Unringfenced	0.3	0.3		1.7	(1.4) Reduction in grant allocation
Housing Benefit Administration	Unringfenced	-	0.7	Not included in CSP	0.7	-
NNDR Admin Grant	Unringfenced	-	0.5	Not included in CSP	0.5	-

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Local Reform and Community Voices	Unringfenced	-	0.2	Not included in CSP	0.2	-
Social Care in Prisons	Unringfenced	-	0.1	Not included in CSP	0.1	-
War Pension Scheme Disregard	Unringfenced	-	0.1	Not included in CSP	0.1	-
Rural Services Delivery Grant	Unringfenced	-	-	Cheshire East do not qualify to receive this grant	-	-
Funding Guarantee	Unringfenced	-	-	Cheshire East do not qualify to receive this grant	-	-
Improved Better Care Fund	Ringfenced	8.7	-	Ringfenced income included in ASC service budget	-	-
ASC Sustainability and Improvement Fund	Ringfenced	6.3	-	Ringfenced income included in ASC service budget	-	-
Discharge Fund	Ringfenced	2.0	-	Ringfenced income included in ASC service budget	-	-
Core Spending Power Total		388.4				
Net Revenue Budget Funding Envelope		372.7			372.7	
<i>Core Spending per dwelling</i>		<i>£2,066</i>		<i>Based on 187,973 homes</i>		
<i>Net Revenue Funding Envelope per dwelling</i>		<i>£1,983</i>		<i>Based on 187,973 homes</i>		